

## Debt History And Bonded Debt Ratios

The following table shows certain ratios relating to the County's gross and net debt authorized and authorized but not issued at the end of each of the last five (5) years:

### MIDDLESEX COUNTY, NEW JERSEY HISTORY OF DEBT RATIOS (UNAUDITED)

<u>Year</u>	<u>Equalized Valuation</u>	<u>Gross Debt December 31</u>	<u>Equalized Valuation</u>	<u>Percentage Gross Debt To Net Debt December 31</u>	<u>Percentage Net Debt to Equalized Valuation</u>
2004	\$67,849,095,335	\$744,768,505	1.0977	\$507,491,005	.7480
2005	\$77,472,129,032	\$762,886,819	.9847	\$545,530,569	.7042
2006	\$88,787,975,145	\$786,239,758	.8855	\$565,393,508	.6368
2007	\$99,392,451,644	\$775,702,631	.7804	\$560,416,131	.5638
2008	\$107,201,610,762	\$800,902,632	.7471	\$564,550,093	.5266

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Source: County of Middlesex - Annual Debt Statements for the years presented.