

**MIDDLESEX COUNTY, NEW JERSEY
 STATUTORY DEBT LIMIT
 AS OF DECEMBER 31, 2009
 (UNAUDITED)**

Three Year Average Equalization Basis (2007, 2008, 2009)	<u>\$110,430,578,181</u>
Statutory Borrowing Capacity (2% of Equalized Basis)....	\$2,210,539,453
Statutory Net Debt ¹	<u>607,439,232</u>
Remaining Borrowing Capacity	<u>\$1,603,100,221</u>
Percentage of Net Debt to Equalized Valuation Basis	<u>.55%</u>

Sources: Division of Local Government Services, N.J. Department of Community Affairs and County of Middlesex accounting records.

¹ Does not include County-Guaranteed Lease Revenue Bonds issued by the Middlesex County Improvement Authority (MCIA) as detailed on page A-11. In addition, does not include lease payments/loan payment obligations of the County pursuant to various lease-purchase/loan agreements as detailed on page A-12.